

Profit and Loss

Forest Ridge Estates Homeowners Association

January 1-December 15, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - DEC 15 2025	JAN 1 - DEC 15 2024 (PY)
Income		
47200 Association Annual Dues	29,700.00	24,920.00
47300 Association Fees		
47301 Annual Dues Late Fees	250.00	400.00
Total for 47300 Association Fees	\$250.00	\$400.00
Interest Income	4,473.55	4,319.34
Transfer Fees	600.00	1,200.00
46400 Lien Payment		
46430 Miscellaneous Revenue		0.00
Total for 46400 Lien Payment		\$0.00
Services		0.00
Total for Income	\$35,023.55	\$30,839.34
Gross Profit	\$35,023.55	\$30,839.34
Expenses		
Bond	400.00	400.00
Illinois Secretary of State	11.00	
Landscape Maintenance		
ComEd - Electric	405.69	396.66
Entry Signs	4,998.00	5,373.60
JBT	19,100.00	15,600.00
Sprinklers/Well Maintenance	384.99	496.97
Entry Lighting		111.89
Total for Landscape Maintenance	\$24,888.68	\$21,979.12
Liability Insurance	1,513.00	1,485.00
Operations		
Postage/Mailing	412.65	540.55
Printing	66.38	17.96
Quickbooks	376.96	161.25
Web Site	360.00	360.00
Miscellaneous Exp/Filing Fees		\$11.00
McHenry County Recorder		81.00
Total for Miscellaneous Exp/Filing Fees		\$92.00
Office Supplies		39.90
Total for Operations	\$1,215.99	\$1,211.66

Profit and Loss

Forest Ridge Estates Homeowners Association

January 1-December 15, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - DEC 15 2025	JAN 1 - DEC 15 2024 (PY)
Taxes		
Federal Income Tax	1,338.35	150.00
Property Tax	23.26	22.91
Total for Taxes	\$1,361.61	\$172.91
Bank Fees		74.71
Total for Expenses	\$29,390.28	\$25,323.40
Net Operating Income	\$5,633.27	\$5,515.94
Net Other Income		
Net Income	\$5,633.27	\$5,515.94