

# Profit and Loss

## Forest Ridge Estates Homeowners Association

January 1-June 16, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
47200 Association Annual Dues	29,700.00
47300 Association Fees	0
47301 Annual Dues Late Fees	250.00
<b>Total for 47300 Association Fees</b>	<b>\$250.00</b>
Interest Income	2,299.54
Transfer Fees	400.00
<b>Total for Income</b>	<b>\$32,649.54</b>
Cost of Goods Sold	
<b>Gross Profit</b>	<b>\$32,649.54</b>
Expenses	
Illinois Secretary of State	11.00
Landscape Maintenance	0
ComEd - Electric	164.38
Entry Signs	2,499.00
JBT	6,500.00
<b>Total for Landscape Maintenance</b>	<b>\$9,163.38</b>
Operations	0
Postage/Mailing	100.65
Printing	66.38
<b>Total for Operations</b>	<b>\$167.03</b>
Taxes	0
Federal Income Tax	1,338.35
Property Tax	23.26
<b>Total for Taxes</b>	<b>\$1,361.61</b>
<b>Total for Expenses</b>	<b>\$10,703.02</b>
<b>Net Operating Income</b>	<b>\$21,946.52</b>
Other Income	
Other Expenses	
<b>Net Other Income</b>	<b>0</b>
<b>Net Income</b>	<b>\$21,946.52</b>