

Profit and Loss

Forest Ridge Estates Homeowners Association

January 1-June 16, 2025

DISTRIBUTION ACCOUNT	TOTAL		
	JAN 1 - JUN 16 2025	JAN 1 - JUN 16 2024 (PY)	\$ CHANGE (PY)
Income			
47200 Association Annual Dues	29,700.00	24,080.00	5,620.00
47300 Association Fees	0	0	0
47301 Annual Dues Late Fees	250.00	150.00	100.00
Total for 47300 Association Fees	\$250.00	\$150.00	\$100.00
Interest Income	2,299.54	1,873.24	426.30
Transfer Fees	400.00	200.00	200.00
46400 Lien Payment	0	0	0
46430 Miscellaneous Revenue			
Total for 46400 Lien Payment	0	0	0
Total for Income	\$32,649.54	\$26,303.24	\$6,346.30
Cost of Goods Sold			
Gross Profit	\$32,649.54	\$26,303.24	\$6,346.30
Expenses			
Illinois Secretary of State	11.00		11.00
Landscape Maintenance	0	0	0
ComEd - Electric	164.38	174.99	-10.61
Entry Signs	2,499.00	5,373.60	-2,874.60
JBT	6,500.00	7,800.00	-1,300.00
Entry Lighting		70.98	-70.98
Sprinklers/Well Maintenance		146.97	-146.97
Total for Landscape Maintenance	\$9,163.38	\$13,566.54	-\$4,403.16
Operations	0	0	0
Postage/Mailing	100.65	221.57	-120.92
Printing	66.38	17.96	48.42
Miscellaneous Exp/Filing Fees		11.00	-11.00
Total for Operations	\$167.03	\$250.53	-\$83.50
Taxes	0	0	0
Federal Income Tax	1,338.35	150.00	1,188.35
Property Tax	23.26		23.26
Total for Taxes	\$1,361.61	\$150.00	\$1,211.61
Bank Fees		74.71	-74.71
Total for Expenses	\$10,703.02	\$14,041.78	-\$3,338.76
Net Operating Income	\$21,946.52	\$12,261.46	\$9,685.06
Other Income			
Other Expenses			
Net Other Income	0	0	0
Net Income	\$21,946.52	\$12,261.46	\$9,685.06