Forest Ridge HOA Treasurer’s Report for March 2025:

**BALANCE SHEET**

The Balance Sheet indicates Total Liabilities and Equity at $148,786.13 as of 03/08/2025.

If you remove the Accounts Receivable of $25,854.00 it leaves the HOA with $122,946.13 in assets. Accounts receivable represent unpaid HOA dues and is higher at this time of the year because billings have been mailed but most homeowners are unpaid for 2025.

We currently have $90,000 invested in T-bills, and with the influx of dues monies, the intent is to once again keep the checking account near $5,000 and the remainder invested in T-Bills throughout the year.

The T-Bill investments last year netted $4336 in income.

Target average balance in checking is $5000.

Target average balance in savings is $5000.

**Forward Looking at PROFIT AND LOSS**

Expect a significant expense for construction and signage on Solon Rd entrance in the next quarter. The cost is expected to be approximately $4998.

Anticipating a significant increase in landscaping maintenance fees when the contract comes up for renewal in the fall.