

Forest Ridge Estates Homeowners Association

Profit and Loss Comparison

January 1 - December 9, 2024

	TOTAL	
	JAN 1 - DEC 9, 2024	JAN 1 - DEC 9, 2023 (PY)
Income		
46400 Lien Payment		
46430 Miscellaneous Revenue	0.00	0.00
Total 46400 Lien Payment	0.00	0.00
47200 Association Annual Dues	24,920.00	24,920.00
47300 Association Fees		20.00
47301 Annual Dues Late Fees	400.00	500.00
47302 Lien Filing and Removal Fees		300.00
Total 47300 Association Fees	400.00	820.00
Interest Income	4,319.34	1,390.97
Services	0.00	
Transfer Fees	1,200.00	800.00
Total Income	\$30,839.34	\$27,930.97
GROSS PROFIT	\$30,839.34	\$27,930.97
Expenses		
Bank Fees	74.71	37.25
Bond	400.00	
Landscape Maintenance		
ComEd - Electric	368.24	372.45
Entry Lighting	111.89	
Entry Signs	5,373.60	5,283.60
JBT	14,300.00	18,350.00
Sprinklers/Well Maintenance	496.97	473.18
Total Landscape Maintenance	20,650.70	24,479.23
Liability Insurance	1,485.00	1,375.00
Lien Expense		325.00
Operations		
Miscellaneous Exp/Filing Fees	11.00	54.00
McHenry County Recorder	81.00	
Total Miscellaneous Exp/Filing Fees	92.00	54.00
Office Supplies	39.90	
Post Office Box		276.00
Postage/Mailing	540.55	
Printing	17.96	
Quickbooks	161.25	
Web Site	360.00	360.00
Total Operations	1,211.66	690.00

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Taxes		
Federal Income Tax	150.00	
Property Tax	22.91	
Total Taxes	172.91	
Total Expenses	\$23,994.98	\$26,906.48
NET OPERATING INCOME	\$6,844.36	\$1,024.49
NET INCOME	\$6,844.36	\$1,024.49