

Forest Ridge HOA Treasurer's Report for Sept 2024:

BALANCE SHEET

The Balance Sheet indicates Total Liabilities and Equity at \$127,407 as of 09/16/2024.

If you remove the Accounts Receivable of \$8979 it leaves the HOA with \$118428 in assets.

We discontinued our CD investments with State Bank of the Lakes in favor of Federal Treasury Bonds. Bonds of various maturity and reinvestment schedules are purchased with interest rates ranging between 5.2 to 5.3%.

The resulting investment has increased our investment income from \$140 to \$2883 YTD.

Target average balance in checking is \$5000.

Target average balance in savings is \$5000.

PROFIT AND LOSS

No significant expenditures beyond those anticipated YTD 2024.