

# Forest Ridge Estates Homeowners Association

## Profit and Loss Comparison

January 1 - September 16, 2024

	TOTAL	
	JAN 1 - SEP 16, 2024	JAN 1 - SEP 16, 2023 (PY)
<b>Income</b>		
46400 Lien Payment		
46430 Miscellaneous Revenue	0.00	0.00
<b>Total 46400 Lien Payment</b>	<b>0.00</b>	<b>0.00</b>
47200 Association Annual Dues	24,920.00	24,920.00
47300 Association Fees		20.00
47301 Annual Dues Late Fees	400.00	500.00
47302 Lien Filing and Removal Fees		300.00
<b>Total 47300 Association Fees</b>	<b>400.00</b>	<b>820.00</b>
Interest Income	2,883.16	140.70
Transfer Fees	800.00	800.00
<b>Total Income</b>	<b>\$29,003.16</b>	<b>\$26,680.70</b>
<b>GROSS PROFIT</b>	<b>\$29,003.16</b>	<b>\$26,680.70</b>
<b>Expenses</b>		
Bank Fees	74.71	7.25
Landscape Maintenance	1,300.00	
ComEd - Electric	1,589.57	298.74
Entry Lighting	70.98	
Entry Signs	5,373.60	5,283.60
JBT	7,800.00	9,450.00
Sprinklers/Well Maintenance	321.97	283.18
<b>Total Landscape Maintenance</b>	<b>16,456.12</b>	<b>15,315.52</b>
<b>Operations</b>		
Miscellaneous Exp/Filing Fees	11.00	54.00
Office Supplies	10.75	
Postage/Mailing	221.57	
Printing	17.96	
Quickbooks	161.25	
Web Site	360.00	360.00
<b>Total Operations</b>	<b>782.53</b>	<b>414.00</b>
<b>Taxes</b>		
Federal Income Tax	150.00	
Property Tax	22.91	
<b>Total Taxes</b>	<b>172.91</b>	
<b>Total Expenses</b>	<b>\$17,486.27</b>	<b>\$15,736.77</b>
<b>NET OPERATING INCOME</b>	<b>\$11,516.89</b>	<b>\$10,943.93</b>
<b>NET INCOME</b>	<b>\$11,516.89</b>	<b>\$10,943.93</b>