

Proposed Budget

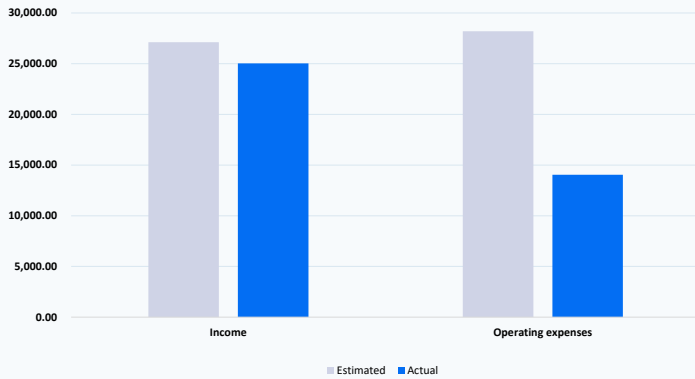
Fiscal Year 2024



FOREST RIDGE ESTATES
Homeowners Association | Spring Grove, IL

Budget area	Estimated	Actual	Difference
Income	27,120.00	25,033.00	(2,087.00)
Operating expenses	28,199.00	14,042.00	14,157.00
Balance (income minus expenses)	(1,079.00)	10,991.00	12,070.00

Budget overview



Income

FY2024



FOREST RIDGE ESTATES
Homeowners Association | Spring Grove, IL

Income	Estimated	Actual	Difference
Association Dues (89 X \$280)	24,920.00	22,960.00	(1,960.00)
Interest income	1,600.00	1,873.00	273.00
Transfer Fees	600.00	200.00	(400.00)
Total income	27,120.00	25,033.00	(2,087.00)

Operating expenses

FY2024



FOREST RIDGE ESTATES
Homeowners Association | Spring Grove, IL

Expenses	Estimated	Actual	Difference
Electric	400.00	175.00	225.00
Bad debts	300.00		300.00
Illinois Sec of State	180.00	0.00	180.00
Lighting	100.00	71.00	29.00
Landscaping Maintenance	15,600.00	7,800.00	7,800.00
Sprinkler System	1,000.00	147.00	853.00
Insurance	1,375.00		1,375.00
Special Landscape Expenditures	1,500.00		1,500.00
Operations (mailings/subscriptions)	400.00	250.00	150.00
Website	360.00		360.00
Office supplies	100.00		100.00
Tree Replacement	1,600.00		1,600.00
Entrance Sign Replacement	5,284.00	5,374.00	(90.00)
Federal Taxes	0.00	150.00	(150.00)
Bank Fees		75.00	(75.00)
Total operating expenses	28,199.00	14,042.00	14,157.00