

# Proposed Budget

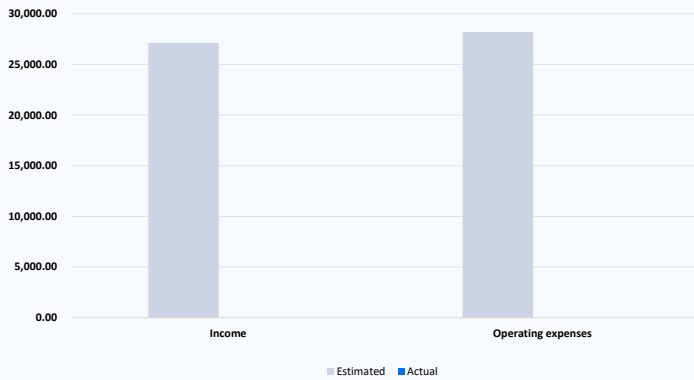
Fiscal Year 2024



FOREST RIDGE ESTATES  
Homeowners Association | Spring Grove, IL

| Budget area                            | Estimated         | Actual      | Difference      |
|--|-------------------|-------------|-----------------|
| Income                                 | 27,120.00         | 0.00        | (27,120.00)     |
| Operating expenses                     | 28,199.00         | 0.00        | 28,199.00       |
| <b>Balance (income minus expenses)</b> | <b>(1,079.00)</b> | <b>0.00</b> | <b>1,079.00</b> |

## Budget overview



# Income

FY2024



**FOREST RIDGE ESTATES**  
Homeowners Association | Spring Grove, IL

| Income                        | Estimated        | Actual      | Difference         |
|-------------------------------|------------------|-------------|--------------------|
| Association Dues (89 X \$280) | 24,920.00        |             | (24,920.00)        |
| Interest income               | 1,600.00         |             | (1,600.00)         |
| Transfer Fees                 | 600.00           |             | (600.00)           |
| <b>Total income</b>           | <b>27,120.00</b> | <b>0.00</b> | <b>(27,120.00)</b> |

# Operating expenses

FY2024



FOREST RIDGE ESTATES  
Homeowners Association | Spring Grove, IL

| Expenses                            | Estimated        | Actual      | Difference       |
|-------------------------------------|------------------|-------------|------------------|
| Electric                            | 400.00           | 0.00        | 400.00           |
| Bad debts                           | 300.00           |             | 300.00           |
| Illinois Sec of State               | 180.00           | 0.00        | 180.00           |
| Lighting                            | 100.00           |             | 100.00           |
| Landscaping Maintenance             | 15,600.00        |             | 15,600.00        |
| Sprinkler System                    | 1,000.00         |             | 1,000.00         |
| Insurance                           | 1,375.00         |             | 1,375.00         |
| Special Landscape Expenditures      | 1,500.00         |             | 1,500.00         |
| Operations (mailings/subscriptions) | 400.00           |             | 400.00           |
| Website                             | 360.00           |             | 360.00           |
| Office supplies                     | 100.00           |             | 100.00           |
| Tree Replacement                    | 1,600.00         |             | 1,600.00         |
| Entrance Sign Replacement           | 5,284.00         |             | 5,284.00         |
| <b>Total operating expenses</b>     | <b>28,199.00</b> | <b>0.00</b> | <b>28,199.00</b> |