

## Forest Ridge Estates Homeowners Association

## Balance Sheet Prev Year Comparison

12/11/23

As of December 31, 2023

Accrual Basis

	<u>Dec 31, 23</u>	<u>Dec 31, 22</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Business Savings Account	5,003.04	21,664.89	-16,661.85	-76.9%
Certificate of Deposit 0780	0.00	5,272.24	-5,272.24	-100.0%
Certificate of Deposit 6756	10,712.60	10,670.63	41.97	0.4%
Certificate of Deposit 8522	16,412.63	16,330.28	82.35	0.5%
Checking	15,460.91	54,198.84	-38,737.93	-71.5%
<b>Total Checking/Savings</b>	<b>47,589.18</b>	<b>108,136.88</b>	<b>-60,547.70</b>	<b>-56.0%</b>
<b>Accounts Receivable</b>				
11000 · Accounts Receivable	8,039.00	7,444.00	595.00	8.0%
<b>Total Accounts Receivable</b>	<b>8,039.00</b>	<b>7,444.00</b>	<b>595.00</b>	<b>8.0%</b>
<b>Other Current Assets</b>				
12000 · Undeposited Funds	0.00	200.00	-200.00	-100.0%
<b>Total Other Current Assets</b>	<b>0.00</b>	<b>200.00</b>	<b>-200.00</b>	<b>-100.0%</b>
<b>Total Current Assets</b>	<b>55,628.18</b>	<b>115,780.88</b>	<b>-60,152.70</b>	<b>-52.0%</b>
<b>Other Assets</b>				
Federal T-Bill Group 1	29,196.17	0.00	29,196.17	100.0%
Federal T-Bill Group 2	29,596.95	0.00	29,596.95	100.0%
<b>Total Other Assets</b>	<b>58,793.12</b>	<b>0.00</b>	<b>58,793.12</b>	<b>100.0%</b>
<b>TOTAL ASSETS</b>	<b><u>114,421.30</u></b>	<b><u>115,780.88</u></b>	<b><u>-1,359.58</u></b>	<b><u>-1.2%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
30000 · Opening Balance Eq...	59,528.43	59,528.43	0.00	0.0%
32000 · Unrestricted Net Ass...	56,252.45	43,445.36	12,807.09	29.5%
Net Income	-1,359.58	12,807.09	-14,166.67	-110.6%
<b>Total Equity</b>	<b>114,421.30</b>	<b>115,780.88</b>	<b>-1,359.58</b>	<b>-1.2%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>114,421.30</u></b>	<b><u>115,780.88</u></b>	<b><u>-1,359.58</u></b>	<b><u>-1.2%</u></b>