

Forest Ridge Estates HOA
Profit & Loss
January through December 2020

Income

Interest Income	\$520
Association Annual Dues	\$27,620
Transfer Fees	\$2,200
Total Income	<u>\$30,340</u>

Gross Profit

\$30,340

Expense

Bank Fees	\$8
ComEd - Electric	\$453
JBT – Landscaping and Maintenance	\$17,400
Liability Insurance	\$1,077
Lien Expense	\$265
Operations	\$84
Sprinklers/Well Maintenance	\$125
Web Site	\$360
Total Expense	<u>\$19,772</u>

Transfer to Reserve	\$6,500
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Net Income

\$4,069