

Forest Ridge Estates HOA
Profit & Loss
January through December 2019

Income

Interest Income	\$382
Returned check	\$30
Association Annual Dues	\$28,350
Transfer Fees	\$800
Total Income	<u>\$29,562</u>

Gross Profit

\$29,562

Expense

Bank Fees	\$60
ComEd - Electric	\$326
Entry Lighting	\$506
Illinois Secretary of State	\$14
JBT – Landscaping and Maintenance	\$13,125
Liability Insurance	\$1,072
Lien Expense	\$309
Operations	\$407
Web Site	\$360
Total Expense	<u>\$16,178</u>

Transfer to Reserve \$6,500

Net Income

\$6,883