

**Forest Ridge Estates Homeowners Association**  
**Balance Sheet**  
**Estimated As of December 31<sup>th</sup>, 2017**

Dec 31, 17

**ASSETS**

**Cash**

Business Savings Account \$15,115.16

Checking \$9,773.13

**Total Cash \$25,024.52**

**Reserves**

Certificate of Deposit 0780 \$5,074.22

Certificate of Deposit 6756 \$10,269.16

Certificate of Deposit 8522 \$15,525.32

**Total Reserves \$30,868.70**

**Total Assets \$55,893.22**

**LIABILITIES & EQUITY**

**Equity**

General Reserve \$30,868.70

Funds Balance \$3,360.87

Net Income \$21,663.65

**Total Equity \$55,893.22**

**TOTAL LIABILITIES & EQUITY \$55,893.22**

**Forest Ridge Estates Homeowners Association**  
**Profit & Loss**  
**January through December 2017**

	<b>2017</b>	<b>2018</b>
<b>Income</b>		
Interest Income	\$368	\$370
Transfer Fees	\$200	\$200
47200 · Association Annual Dues	\$22,680	\$22,680
<b>Total Income</b>	<b><u>\$23,248</u></b>	<b><u>\$23,250</u></b>
<b>Gross Profit</b>	<b><u>\$23,248</u></b>	<b><u>\$23,250</u></b>
<b>Expense</b>		
Bank Fees	\$60	\$60
ComEd - Electric	\$508	\$520
Entry Lighting	\$172	\$200
Illinois Secretary of State	\$13	\$15
Common Area Maintenance	\$16,800	\$16,800
Liability Insurance	\$1,145	\$1,200
Lien Expense	\$721	\$721
Post Office Box	\$76	\$80
Postage/Mailing	\$246	\$250
Pond Maintenance	\$4,244	\$2,000
Web Site	\$360	\$360
<b>Total Expense</b>	<b><u>\$24,345</u></b>	<b><u>\$22,206</u></b>
<b>Net Income</b>	<b><u>-\$1,097</u></b>	<b><u>\$1,044</u></b>