

Forest Ridge Estates Homeowners Association

Minutes of Annual Meeting

March 22, 2011

Call to order: 6:25 pm

Roll call: Wally Bruns, Rich Quinn, Andy Geryol-present. Todd Ippen, Tom Straley-absent.

Approval of Minutes: Wally Bruns read the minutes of the 2010 annual meeting. Motion to approve, Rich Quinn; motion seconded, Wally Bruns. Motion approved.

President's Report:

New Covenants were approved, amended, and with the new by-laws posted on the HOA website, myforestridge.org. Resident comments have been noted and will be taken into consideration. The Toben's asked what the difference was between the Covenants and the By-laws. Andy stated that while they were both similar in nature, the By-Laws are rules for the Board to abide by in compliance with the Covenants. Discussion was held on the ongoing concern over the storm water system and HOA Board continuing attempt to resolve the understanding and certification of same with various government departments.

Vice-president's Report: No report

Treasurer's Report:

\$4057.00 approved and dispersed since 1-1-11

122.00 Com Ed

206.00 Legal Fees

103.00 Postage

3300.00 Landscaping

193.00 Supplies

82.00 Covenant recording and filing fees

Andy Geryol stated that two line items exceeded the budget. Money is being held in the HOA checking account and a twelve month CD (Jan 2011).

Current total approx \$38,000. When dues are collected another CD will be purchased.

Landscape Report: Wally stated that this is the second year of a 2 year contract with JBT Landscaping, expiring this time next year. Our bill is \$1100 per month for the duration.

ARC Report:

Rich Quinn stated that one project was handled last year. A dog run had been requested, approved, and built by the owner of the former KLM office model. Two homeowners were notified to maintain their fences and given until 6-1-11 to do so.

Old Business: None

New Business: None

Public Comments:

A question was raised concerning light pole base enclosure repair. Wally Bruns advised that the Village will repair this as well as replace bulbs upon homeowner notification.

Rich Quinn mentioned his call to the Village last summer about a sink hole around the catch basin on Magnolia which they repaired in the fall. The Village stated they would return this spring to check catch basins for cleaning.

Wally Bruns mentioned that we should collect homeowner e-mail addresses to save on mass mailing costs for those items not requiring a legal paper trail.

Homeowner lack of interest in the HOA was discussed.

Votes were totaled for the results of the HOA elections. Wally Bruns was elected President, Andy Geryol Treasurer by the nine(eight votes and one proxy) votes cast. Both offices are for two year terms.

Andy moved to adjourn, Rich 2nd. Motion approved. Meeting adjourned at 7:50 pm.

