

Forest Ridge Estates Homeowners Association

Minutes of Monthly Meeting

October 17, 2011

Call to order: 7:00 pm

Roll call: Rich Quinn-present, Tom Straley-present, Andy Geryol-present, Todd Ippen-present

Approval of Minutes: Andy made a motion to approve the August 15, 2011 monthly meeting minutes, Tom 2nd, motion approved.

President's and Vice President's Report:

Todd expressed sympathy towards Wally's family due to his passing and thanks for the years of service Wally gave to the Home Owners Association. A moment of silence was observed in his honor. Any memorials could be forwarded to the American Heart and Stroke Association, 3816 Paysphere Circle, Chicago, Illinois 60674.

Per the covenants Todd, formerly the vice president, will fulfill Wally's term. Todd suggested that we discuss the March 2012 elections at the December budget meeting.

Tom will schedule site for a working meeting to discuss the budget, upcoming elections, and Paragraph 26 of the covenants.

Andy and Rich volunteered to meet the Illinois EPA and the McHenry county engineer concerning the storm water retention system issue.

A general discussion was held concerning the optimum number of members to fill the Board. A consensus of five was the most popular total.

Treasurer's Report- Andy Geryol gave the following Treasurer's report:

FOREST RIDGE ESTATES HOA

DISBURSEMENT SUMMARY 8/15/2011 TO DATE
ALL ITEMS HAVE REC'D BOARD APPROVAL TO PAY

UTILITIES	91.30	2 MONTHLY BILLINGS
LANDSCAPE	2200.00	2 MONTHLY BILLINGS
WEB PAGE	276.00	ANNUAL HOSTING FEE
INSURANCE PREM	847.00	ANNUAL PREMIUM
BOARD SUPP	9.00	MISC
	3423.30	

CASH POSITION 9/30/11:

CHECKING	23933	
SBOTL	25000	C/D'S MATURING ~ LATE FEB, 2011
TOTAL CASH	48933	

BUDGET : TOTAL REVENUE AT 100% OF BUDGET

TOTAL EXPENDITURES AT 60% OF BUDGET

SHOULD END THE YEAR WITH A CASH BALANCE

AROUND \$2M> THAN BUDGET (\$42-43M)

One homeowner loan is still out standing. The liability insurance policy address was revised from the previous Treasurer's home address to the address listed in the covenants for the association. Rich was asked to be a check co-signer. Andy, Tom and Rich agreed to meet on 10-18 at the State Bank of the Lakes to sign check authorization forms.

Todd agreed to post the 2nd and 3rd quarter financials to the HOA website.

Landscape Report:

Todd thanked Rich Jacobsen for the mowing and Steve Rybinski for the work done on lighting and sprinklers. Lighting work was completed for the winter. Diver Down plumbing was scheduled to winterize the sprinkler system.

The dead pine tree on Clark Road was replaced for free.

The landscaping contract expires next March. Todd will manage a competitive bid for a new contract.

ARC Report: No report

Old Business: None

New Business:

The number of frequent violators of the no trailer covenant was discussed. A list of violators was made and violation letters will be mailed.

Public Comments:

Rich Jacobsen discussed the occasions when homeowners had dumped yard waste on his planting fields. He announced he was having a hayride the next weekend for family and friends.

Andy moved to adjourn the meeting, Tom 2nd. Motion approved. Meeting adjourned at 8:21 pm.